

THIS IS FOR INFORMATION ONLY AND SUBJECT TO CHANGE WITHOUT NOTICE

INTERPRETATIONS OF THE STATUTES OR COURT CASES SHOULD BE OBTAINED FROM YOUR LEGAL COUNSEL

The Resale of Real Estate for delinquent taxes will officially open in the office of the County Treasurer at 9:00 A.M. on the 2nd Monday of every June. If you plan on bidding on a property, you should arrive by 8:30 A.M. to register and receive a bid number. This is an active auction and property will be sold to the highest bidder. Payments must be with **CASH (see State Statutes below)**. No checks or credit cards will be accepted.

The minimum bid for each property is the total of delinquent tax, penalties, fees, costs and special assessments, if applicable, that are due and owing as of the sale date or two-thirds of the assessed value of such real estate as fixed for the current fiscal year, whichever is the lesser amount. In addition to the amount bid the Treasurer will collect a \$10.00 deed fee and \$15.00 for recording the deed in the County Clerk's Office. If there is no bid, a deed will be issued to the County.

If any person is bidding for someone else or in the name of any firm or corporation, it should be reported at the time you register and receive your bid number, as the deed form prescribed by state statutes require such information.

The County Treasurer's primary function is tax collection. We make every effort to see that Tax Deeds are issued in accordance with the Statutes, but the buyer assumes all responsibility and liability on purchase. The deed you receive conveys only the interest held by the person shown as owner of record on the latest tax rolls.

Each buyer is responsible for knowing what property they plan to bid on and should research the records and inspect the property that they are considering prior to entering a bid. Some federal, state and city liens may still exist and be valid against the property.

All property, although listed by publication for sale, upon which the taxes have been paid will not be called. Bidding will open and properties as listed in the newspaper will be sold.

Oklahoma Statutes Citationized

Title 68. Revenue and Taxation

Chapter 1 - Tax Codes

Article Article 31 - Collection of Delinquent Taxes

Section 3129 - Sale - Property Bid Off in Name of County - County's Liability to Other Taxing

Districts

Cite as: O.S. §, ___ __

A. On the day real estate is advertised for resale, the county treasurer shall offer same for sale at the office of the county treasurer between the hours of eight a.m. and five p.m., the exact hours of each sale to be determined by the local county treasurer, and continue the sale thereafter from day to day between such hours until all of the real estate is sold. The real estate shall be sold at public auction to the highest bidder for **cash**.